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Trading Symbol: TSX-V: PRS

PRISM ADVANCES THE HUAMPAR MINE POLYMETALLIC HIGH GRADE SILVER LEAD ZINC and GOLD PROJECT and ENGAGES IR CONSULTANT

November 25, 2016 Vancouver, BC – Prism Resources Inc. (“Prism” or the “Company”) announces that it has stepped up its program to advance the Huampar project near Lima Peru. The project which hosts precious and base metals including lead, zinc, silver and gold was mothballed over 25 years ago due to power shortages and market conditions. Past production at Huampar Mine is approximately 2.5 million tonnes averaging 5.4 oz/T (185 g/t) silver, 5% zinc, 3.8% lead and 1.6 g/t gold with excellent metallurgical recoveries. A historical non-NI43-101 compliant reserve shows 874,412 tonnes grading 6.1 oz/T silver (209 g/t), 3.63% zinc, 3.31% lead and 1.3 g/t gold. The Huampar project property hosts four ex-producing mines including the Huampar Mine, all located within an 8 kilometer radius. None of these have ever been investigated by modern exploration techniques such as diamond drilling or geophysics. Prism plans to confirm/update current reserves and will carry out exploration to extend known mineralized zones as well as test regional exploration targets.

Prism acquired the project from Trevali Mining Corporation (TSX:TV) and Nueva Condor, a private Peruvian mining company in July this year. Our priority has been to establish good community relations and agreements which are in process. More recently our focus has been for the reconstruction of the mine models and organisation of the databases in anticipation of a program designed to reactivate the mine to its already permitted 500 tpd production. To that end engineering company BBA of Lima have been contracted to cost out the refurbishment of the mill to that production rate.

In London during the latest LME week several trading houses were contacted in relation to life of mine offtake in conjunction with project financing. All houses presented to showed keen interest to follow up on a due diligence process to begin in early 2017. At the proposed mining rate it is envisaged that sufficient high grade concentrate would be produced to attract these groups. Prism intends to take full advantage of the forecasted tightening zinc market over the next several years. Recent studies of zinc supply and demand (by Wood Mackenzie and MMG) show an expected constant decrease of zinc supply starting in 2018 that will be unable to sustain the steady increasing demand.

“The timing of the Huampar Mine reactivation could not be better for Prism in a rising zinc and commodities market. We are looking forward to our 2017 work program” said Bob Baxter, President and CEO of Prism Resources Inc.

Prism Resources Inc. is also pleased to announce in the engagement of an Investor Relations Agreement with Michelle Borrromeo commencing November 28, 2016. Ms. Borrromeo has been retained on a twelve-month contract basis to develop and execute a comprehensive marketing and investor communications program to raise awareness of the Company. Ms. Borrromeo is a seasoned investor relations executive, and has many deep rooted relationships in the financial community both in North America and Internationally. She received her Bachelor of Science in Biology and Minor in Geology from Simon Fraser University.

Ms. Borrromeo shall receive a monthly remuneration of \$6,000 per month as well as an option to purchase 250,000 common shares of the Company (the “Options”) at an exercise price of \$0.19 per share under the terms of the stock option plan of the Company. The Options will vest in stages over the length of the Term. 25% of the total number of Options granted will vest immediately. 25% of the total number of Options granted will vest three months after the date of grant and an additional 25% of the total number of Options granted will vest on each three month anniversary thereafter. The investor relations agreement and the options granted in connection therewith remain subject to TSX Venture Exchange approval.

**ON BEHALF OF THE BOARD OF DIRECTORS
PRISM RESOURCES INC.**

Robert W Baxter
President & CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

None of the securities issued in connection with the Financing have been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States

absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Forward Looking Statements

Statements contained in this news release that are not historical facts constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws and are based on expectations, estimates and projections as of the date of this release. Forward-looking statements include, without limitation, possible events and statements with respect to possible events. The words “is expected” or “estimates” or variations of such words and phrases or statements that certain actions, events or results “may” or “could” occur and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of the Company contained in this release which may prove to be incorrect, include, but are not limited to the ability of the Company to secure financing on the proposed terms and for the aggregate amount. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold or certain other commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada, or other countries in which the Company may carry on business in the future; business opportunities that may be presented to, or pursued by, the Company; operating or technical difficulties in connection with mining activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licences and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the Company’s actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management’s expectations and plans relating to the future. All of the forward-looking statements made in this release are qualified by these cautionary statements and those made in our other filings with the securities regulators in Canada. These factors are not intended to represent a complete list of the factors that could affect the Company. Although the Company believes that the expectations in the forward-looking statements are reasonable, actual results may vary, and future results, levels of activity, performance or achievements cannot be guaranteed.