



Prism Resources Inc. Receives Schedule of Dates for Summary Judgement of Claim Against Detour

VANCOUVER, British Columbia, Dec. 12, 2019 -- **Prism Resources Inc. (TSX.V: PRS) (the “Company”)** announces that its application for Summary Judgement against Detour Gold Corp. (“Detour”) has been scheduled for hearing in Ontario Superior Court of Justice on May 28, 2020. The Company announced on April 30, 2019 that it had filed a Statement of Claim against Detour.

In its claim the Company seeks general damages of \$10,000,000.00; special damages, costs and interest, as well as a declaratory judgement that its 7.5% net profit interest (the “**Royalty**”) in the Aurora and Sunday Lake claim block owned by Detour is valid charge and enforceable as against Detour.

The Company announced on July 10, 2017 that it had entered into an agreement with (the “**Royalty Purchase Agreement**”) with AuRico Metals Inc. and AuRico Metals Canadian Royalty Partnership (together “**AuRico**”) for the sale by the Company of the Royalty to AuRico. Following the announcement, the Company and AuRico received a written communication from Detour claiming the Royalty is invalid and unenforceable against Detour, notwithstanding Detour’s long and consistent disclosure record to the contrary, and Detour’s offers to purchase the Royalty prior to concluding the agreement with AuRico.

On July 21, 2017 the Company announced that the Royalty Purchase Agreement had been terminated, as a direct result of Detour’s newly stated position repudiating any obligations under the Royalty. As a result of Detour’s action, the Company has suffered and continues to suffer loss and damages, including loss of the benefit of the Royalty Purchase Agreement with AuRico.

It is the Company’s position that the Royalty was and remains fully enforceable against Detour.

The Company considers Detour to be fully responsible for the loss of the contract with AuRico and liable for all resulting damages. The Company intends to assert all rights available at law to enforce its claim to the Royalty.

About Prism Resources Inc.

Prism is a natural resources company that owns a 7.5% net profit interest (the “**Royalty**”) in the Aurora and Sunday Lake claim, near the Detour Lake Gold mine. The Aurora claims cover areas which include Detour’s high grade Zone 58N discovery. Potential exists on the Aurora and Sunday Lake concessions to host additional discoveries which could generate significant cash inflows to Prism in the future should Prism succeed in its court action.

ON BEHALF OF THE BOARD OF DIRECTORS PRISM RESOURCES INC.

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